

**LIFE INSURANCE CORPORATION OF INDIA**  
**POLICYHOLDERS' MANDATE FORM FOR PAYING PREMIUM THROUGH**  
**ELECTONIC CLEARANCE SERVICE (DEBIT CLEARING) – ECS**

1.(A) Name of the policyholder/s \_\_\_\_\_

**(B) Policy Details:**

Sr. No.	New proposal/* Policy No.	Name of the Insured Self &/spouse/children	Mode	Premium Amount
1.				
2.				
3.				
4.				
5.				

\*( For existing policies, details to be given in a separate annexure if the number of policies exceeds 5 )

Debit date will be 7<sup>th</sup>/15<sup>th</sup> and 28<sup>th</sup> depending upon the Dt. of commencement/Due date.  
 (7<sup>th</sup> for Due Date 1<sup>st</sup> to 7<sup>th</sup>; 15<sup>th</sup> for due date 8<sup>th</sup> to 15<sup>th</sup>; 28<sup>th</sup> for Due Date 16<sup>th</sup> to 28<sup>th</sup>/last date of the month)

(C) Tel. No. Res : \_\_\_\_\_ Mobile No. \_\_\_\_\_ Off : \_\_\_\_\_  
 E-mail ID : \_\_\_\_\_

**2. Particulars of Bank A/C (from which you want to pay the premium) :**

- (a) Bank Name \_\_\_\_\_  
 (b) Branch Name & Address \_\_\_\_\_  
 \_\_\_\_\_  
 (c) Name of the Account Holder \_\_\_\_\_  
 (d) Account Type (Savings Bank Account/Current A/c or Cash/Credit) \_\_\_\_\_  
 (e) Account Number (as appearing on the Cheque Book) \_\_\_\_\_  
 (f) 9 Digit MICR CODE NUMBER of the Bank and Branch \_\_\_\_\_  
**(Attach a photocopy/cancelled leaf of your cheque)**

- 3.(1) I/We agree that this Mandate will form an integral part of my/our proposal (Only for new proposals)  
 (2) If in future my/our Bank Account is transferred to a city where ECS facility is not available, a change of mode will be necessary which will involve change in premium.  
 (3) I / We hereby instruct the bank to debit my/our above Account No. and pay LIC Premium of Rs. \_\_\_\_\_ as above/as per demand sent by LIC.

I/we, hereby, declare that the particulars given above are correct and complete. I/we being the holder/s of the above policy/policies express my/our willingness to remit the premium/s referred to above through participation in ECS of National Clearing Cell of Reserve Bank of India and hereby authorise the Life Insurance Corporation of India to raise the debits on my/our Bank Account towards the said premium/s due referred above. If any transaction is delayed or not effected at all for the reasons of incomplete or incorrect information or non-availability of funds or closure of Accounts etc. I would not hold LIC or the user institution responsible. I understand that the first transaction after authorization may take one month time in getting the process commenced. I also understand that I can pay the premium only on behalf of my near relatives as prescribed by the Income-Tax Act, 1961.

Place: \_\_\_\_\_ Date : \_\_\_\_\_ **Signature/s of the Policyholder/s**

**Signature of the A/c holder**

(in case the policyholder differs from that of the A/c holder)

- P.S. : (i) One copy of the Form should be furnished to the Bank. LIC's user code for ECS is xxx9056 ("xxx" is 3 digit city code, which is the first 3 digits of MICR Code)**  
**(ii) Instead of Premium receipt, Annual Premium Payment Certificate will be sent for policies under new ECS Mly mode.**

1. We acknowledge the receipt of the mandate and note to carry out the customer' instructions as per mandate given. 2. We certify that the Bank particulars furnished above are correct as per our records.  Date : _____	Bank Seal Signature of the Bank Official
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